

St. Peter's by the Sea Episcopal Church
2024 Draft Budget 4
(Jan-Dec 2023 base)

	Jan - Dec 23 Actual	2023 Full Year Budget	2024 Budget
Ordinary Income/Expense			
Income			
40101 · Offerings-Pledges			
40111 · Pledges-Manna Meal	1,200.00	600.00	0.00 move to Restricted
40101 · Offerings-Pledges - Other	94,025.00	87,090.00	99,900.00 As of 12/31/23, 28 (25) pledges
Total 40101 · Offerings-Pledges	95,225.00	87,690.00	99,900.00
40201 · Offerings-Regular Givers	19,800.00	20,000.00	18,000.00
40301 · Offerings-Loose Plate	1,996.93	1,000.00	2,000.00
40401 · Offerings-Gifts			
40430 · Church	1,510.00	1,100.00	1,200.00 change to Church/Flowers
40420 · Manna Meal	1,202.03	900.00	0.00 move to Restricted
40410 · Outreach	3,541.96	3,500.00	0.00 move to Restricted
40401 · Offerings-Gifts - Other	15,370.00	7,500.00	7,500.00
Total 40401 · Offerings-Gifts	21,623.99	13,000.00	8,700.00
40551 · Trans from Endowment Fund	0.00	0.00	0.00 delete
42001 · Use Donation Revenue_See House	5,435.25	2,250.00	5,000.00
43001 · Rent Revenue_Apartment	0.00	12,000.00	20,554.84
Total Income	144,081.17	135,940.00	154,154.84
Expense			
60100 · Salary-Rector	53,199.00	53,199.00	53,199.00 Increase?
60301 · Life Insurance_ADD	292.38	547.44	312.00 estimate
60311 · Worker's Comp Insurance	605.00	650.00	650.00 same
60321 · Pension	9,575.88	9,575.82	9,575.82 same if no salary change
60331 · Health Insurance	10,460.00	10,428.00	11,124.00 increased
60341 · Continuing Ed	500.00	500.00	500.00 Should this increase?
61001 · Outreach	5,035.00	3,500.00	0.00 move back to R/A
61011 · Manna Meal	758.27	900.00	0.00 move to R/A under outreach
61021 · Flowers-Altar	1,234.71	1,100.00	1,100.00 same
62001 · Supplies_Office	1,046.31	350.00	850.00 increased
62051 · Supplies_See House	253.90	300.00	300.00 same
62101 · Supplies_Church	434.67	500.00	500.00 same
62201 · Christian Formation	201.00	400.00	400.00 same
62301 · Supplies_Music	158.00	225.00	389.00 increased, added Rite Song
62401 · Supplies_Maintenance/Repair	250.06	2,000.00	4,000.00 increased
62501 · Supplies_Postage	517.46	550.00	600.00 increased
62601 · Electronic Communications	2,655.39	2,750.00	3,017.00 increased, added Zoom & Squarespace
62701 · Utilities_Electric	11,153.72	12,000.00	12,000.00 same
62751 · Utilities_Apartment	1,989.50	1,500.00	130.00 estimate prorated 01/2024
62801 · Utilities_Fuel	6,567.26	5,500.00	5,500.00 12 Month average #gal * average \$/gal =\$5,300
62901 · Professional Fees	1,237.50	0.00	1,000.00
63101 · Insurance_Comprehensive	24,357.00	27,366.00	24,521.70 Added 5% to 2023
64001 · Travel	0.00	1,000.00	1,000.00 Info available?
65001 · Deanery Assessment	999.96	1,000.00	1,000.00 same
65101 · Diocesan Assessment	12,000.00	12,000.00	15,415.48 \$1,284.62/m. Aim for 10% or minimum of \$12k)
66001 · Financial Fees	1,245.91	900.00	1,000.00 increased
67001 · Convention_Diocesan	1,175.00	1,000.00	1,300.00 \$600/delegate + \$100/clergy conf
Total Expense	147,902.88	149,741.26	149,384.00
Net Ordinary Income	-3,821.71	-13,801.26	4,770.84
Net Income	-3,821.71	-13,801.26	4,770.84